

McKillips Tax Service

636-946-2616

Farm Income worksheet

Name of Business _____ Business EIN _____ Date started _____

INCOME

Product income _____
Sales of livestock/other items _____
Cost of items bought for resale _____
Sales of products you raised _____
Co-op total distributions _____
Co-op taxable _____
Agricultural payments total _____
Agricultural payments taxable _____
CCC loans reported _____
CCC loans forfeited _____
CCC loans taxable _____
Crop insurance received _____
Crop insurance taxable _____
Custom hire income _____
Beginning inventory or accrual _____
Ending inventory for accrual _____

If claiming Auto

Mileage	_____
OR	_____
Gas and Repairs	_____

Date began to use _____
Type of car _____
Do you have another car available for personal use? _____
Do you use this car for other than just business? _____
Do you keep records in case IRS needs to investigate? _____

EXPENSES

Chemicals _____
Conservation expenses _____
Custom hire (machine work) _____
Employee benefits _____
Feed _____
Fertilizers and lime _____
Freight and trucking _____
Gasoline, fuel, oil _____
Health Insurance _____
Insurance (Farm only) _____
Interest- Mortgage _____
Interest- Other _____
Labor hired _____
Pension and profit sharing _____
Rent- vehicles, machinery _____
Rent- Other _____
Repairs and Maintenance _____
Seeds and Plants _____
Storage and warehouse _____
Supplies _____
Taxes _____
Utilities _____
Vet fees and medicine _____
Other expenses _____
 Bank charges _____
 Dues & Subscriptions _____
 Legal & Professional fees _____
 Licenses & permits _____
 Meals & Entertainment _____
 Office Expenses _____
 Telephone _____
 Cell phone _____
 Landline/internet _____
 Fax _____
 Travel Expenses _____
 Transportation _____
 Lodging _____
 Meals _____
 Misc _____
Misc _____